## THE UNITED REPUBLIC OF TANZANIA



NO. 17 OF 2010

I ASSENT,

2010

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Jakaya Kyrisho (L'hwete President 25thi July, 2010

## An Act to amend certain written laws.

ENACTED by Parliament of the United Republic of Tanzania.

## PART I Preliminary Provisions

Short title 1. This Act may be cited as the Written Laws (Miscellaneous Amendments) (No. 3) Act, 2010.

Amendment2. The written laws specified in various Parts of thisof certainAct are amended in the manner specified in their respectivewritten lawsParts.

## PART II

AMENDMENT OF THE ELECTRONIC AND POSTAL COMMUNICATIONS ACT, 2010

Construction 3. This Part shall be read as one with the Electronic and Postal Communications Act. hereinafter referred to as the "principal Act". 6 No. 17 Written Laws (Miscellaneous Amendments) No. 3 2010

Repeal and replacement section 26 4. The principal Act is amended by repealing section 26 and substituting for it the following provisions-

"Shareholders' local obligation

26.-(1) The Minister shall, in consultation with the Authority, make regulations prescribing the minimum local shareholding requirement and procedure for approval and transfer of shares in a company holding an electronic communications, postal licence and content service licence.

(2) The Minister shall, within three years from the date of commencement of this Act, in consultation with a company incorporated in the United Republic and holding an individual or class licence under this Act, make regulations prescribing the minimum shareholding requirement and procedure for selling shares to Tanzania nationals through listing with the stock exchange, in accordance with the provisions of the Capital Market and Securities Act."

Cap.79